**KIMEP University**

**Intermediate Macroeconomics**

**Final Exam Fall 2021**

Each question is worth 20%

**Question 1:**

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**Question 2:**

In the Mundell-Fleming model, describe in detail effect of trade restrictions. Use graphical illustrations.

**Question 3:**

Give examples of currency controls (currency board etc). Describe the advantages and the disadvantages of the fixed and floating exchange regimes.

**Question 4:**

Give detailed description of the following:

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**Question 5.**

Derive the SRPC and the LRPC using the sticky price model. Illustrate in details using graphical analysis.